Upbit Post-Listing Monitoring System

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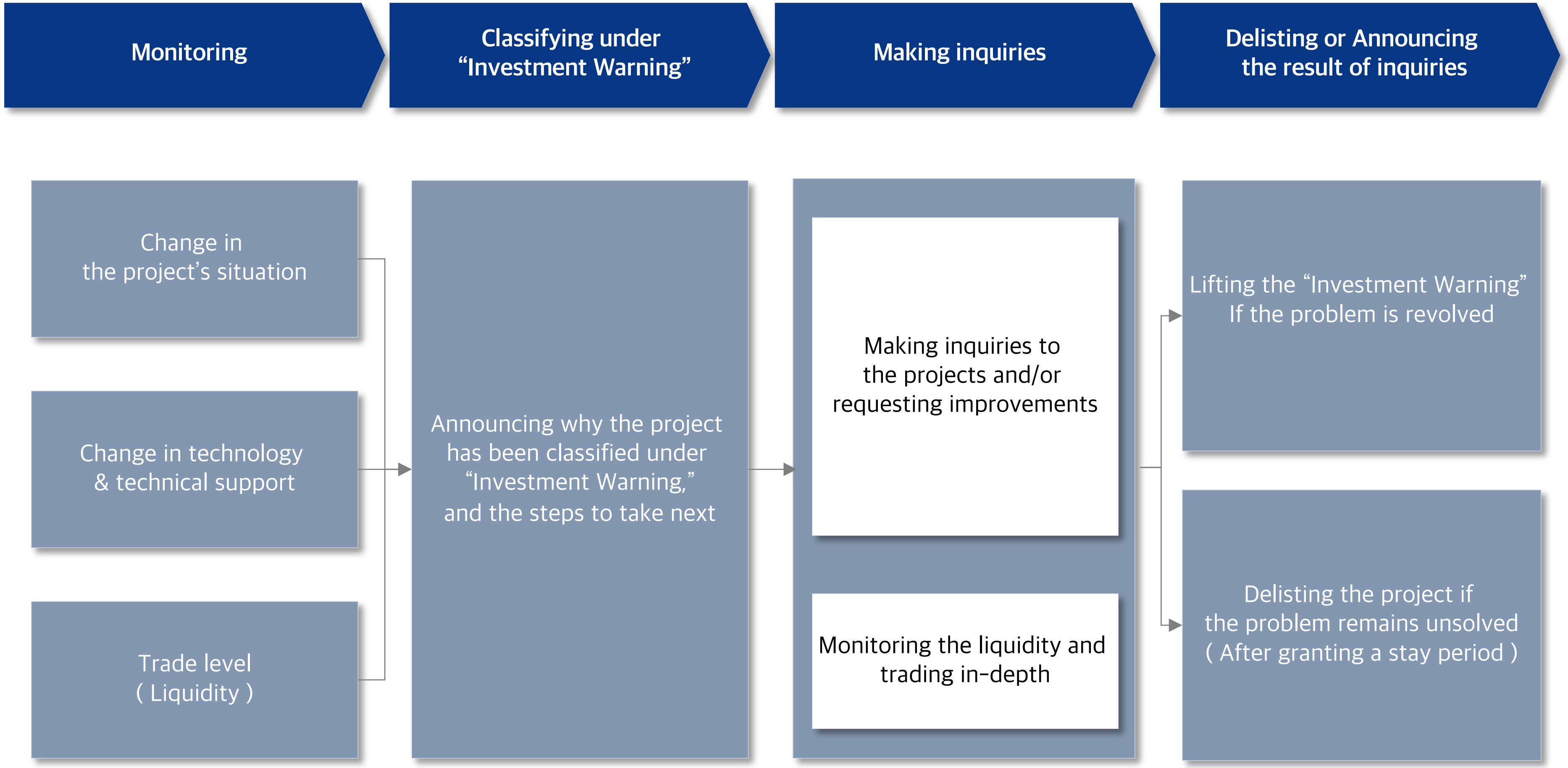
Post-listing monitoring system

After monitoring the project's situation, technology & technical support, and trade level, Upbit may classify certain projects under "Investment Warning," and even delist the projects. Upbit takes such managerial actions and clearly opens the course of decision to the public so that it can solely protect the investors.



Example of Investment Warning

Typically, "Investment Warnings" will be triggered by the change of project details, delay of technical support, low liquidity, etc. Upbit will actively communicate with the project and investors through its announcements to explain other various factors that might trigger investment warnings.

Factors that triggers Investment Warning	Examples
Change in the project's situation	During its course of development, there was a major change in Project A • At the time of listing, Project A formed a strategic alliance with a partner company • After the listing of Project A, the partner company broke the alliance due to internal reasons • As Project A lost an important strategic partner without introducing another partner in a timely fashion, its roadmap changed significantly. • Therefore, Upbit has classified Project A under "Investment Warnings" for a considerable period while monitoring the course of resolving the issue above.
Change in technology & technical support	Project B responded slowly to a significant change in technology • Project B announced its move to another blockchain • Accordingly, Upbit requested technical support on works essential for such move, such as wallet development, token swap, etc. However, Project B was reluctant to respond • Due to such negligence, Upbit's customers couldn't enjoy the benefits of the new technology (blockchain) for more than two weeks.
Trade level (Liquidity)	Due to low liquidity, Project C put the investors at risk • The liquidity of Project C was considerably small, making it vulnerable to price manipulation • To make things worse, Project C failed to satisfy Upbit's internal management principles set to prevent unfair trading. • Therefore, Upbit has classified Project C under "Investment Warnings" while monitoring the level of market involvement, amount of gross sells/buys by certain accounts, etc.

UPBIT Termination Policy for Crypto-Asset Transaction Support

In addition to the example of <Listed Crypto-Assets management system>, Dunamu is inevitably able to designate an investment warning crypto-asset or terminate transaction support for the crypto-asset that are traded on UPBIT's exchange service.

The reasons for Dunamu terminates Crypto-asset transaction support are:

- When it is unable to offer crypto-asset transaction support due to violation of the law or difficulties following direction from government agencies or relevant agencies;

- The actual use of the crypto-asset is inappropriate or the user's response to the crypto-asset is negative;

- A vulnerability is found in the underlying technology of the crypto-asset;

- The crypto-asset is no longer supported by the original development team or others;

- In the event that the crypto-asset development team or relevant personal violates the terms of service and agreement made at the time the transaction support was initiated;

- Users are continuously complaining about the crypto-asset;

- Or the events that is similar to the reasons for each of the above, or to protect Upbit users

If Dunamu decide to terminate transaction support for specific crypto-asset, A notice will be made through its homepage on Upbit's notice.if termination of crypto-asset transaction support is announced in advance, the stoppage of the support will be made on second Saturday after the announcement. For example, if the support stoppage for the market is announced on Wednesday, the actual suspension will usually be on the following second Saturday (10 days after announcement). In the event of emergency, Dunamu may terminate the transaction support for specific crypto-asset without prior notice.

When the transaction support for specific crypto-asset is terminated, Dunamu will support the withdrawal of the corresponding crypto-asset within 30 days. However, inevitable circumstances, the withdrawal period may be shortened. Users are required to withdraw their crypto-asset until the expiration date of the announced withdrawal period. Please be alerted that If the withdrawal is not made within the period, the withdrawal may not be technically possible in the future.